

# Highlights

U.S. crude oil refinery inputs averaged 15.0 million barrels per day during the week ending October 22, 2021 which was 58,000 barrels per day more than the previous week's average. Refineries operated at 85.1% of their operable capacity last week. Gasoline production increased last week, averaging 10.1 million barrels per day. Distillate fuel production increased last week, averaging 4.6 million barrels per day.

U.S. crude oil imports averaged 6.3 million barrels per day last week, up by 430,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.3 million barrels per day, 15.2% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 493,000 barrels per day, and distillate fuel imports averaged 325,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.3 million barrels from the previous week. At 430.8 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories decreased by 2.0 million barrels last week and are about 3% below the five year average for this time of year. Finished gasoline inventories remained unchanged while blending components inventories decreased last week. Distillate fuel inventories decreased by 0.4 million barrels last week and are about 8% below the five year average for this time of year. Propane/propylene inventories increased by 2.0 million barrels last week and are

about 15% below the five year average for this time of year. Total commercial petroleum inventories increased by 4.4 million barrels last week.

Total products supplied over the last four-week period averaged 20.8 million barrels a day, up by 9.9% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.4 million barrels a day, up by 9.5% from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels a day over the past four weeks, up by 3.6% from the same period last year. Jet fuel product supplied was up 44.9% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$84.53 per barrel on October 22, 2021, \$2.14 above last week's price and \$44.80 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.571 per gallon, \$0.003 less than last week's price but \$1.403 above a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$2.414 per gallon, \$0.021 below last week's price but \$1.325 over a year ago.

The national average retail regular gasoline price was \$3.383 per gallon on October 25, 2021, \$0.061 per gallon more than last week's price and \$1.240 over a year ago. The national average retail diesel fuel price was \$3.713 per gallon, \$0.042 above last week's price and \$1.328 over a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/22/21	10/15/21	10/23/20
Crude Oil Input to Refineries	15,211	15,302	13,461
Refinery Capacity Utilization (Percent)	86.5	87.3	74.9
Motor Gasoline Production	9,776	9,730	9,197
Distillate Fuel Oil Production	4,621	4,637	4,265

See Table 2.

## Stocks (Million Barrels)

	10/22/21	10/15/21	10/23/20 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	430.8	426.5	492.4
Motor Gasoline <sup>3</sup>	215.7	217.7	226.1
Distillate Fuel Oil <sup>3</sup>	125.0	125.4	156.2
All Other Oils <sup>4</sup>	461.8	459.2	516.4
Crude Oil in SPR	614.2	615.3	639.4
Total <sup>4</sup>	1,847.5	1,844.2	2,030.6

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/22/21	10/15/21	10/23/20
Crude Oil	3,658	3,675	2,627
Petroleum Products	-2,720	-2,409	-2,975
Total	938	1,266	-347

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/22/21	10/15/21	10/23/20
Motor Gasoline	9,392	9,411	8,576
Distillate Fuel Oil	4,111	4,137	3,968
All Other Products	7,263	7,358	6,347
Total	20,766	20,906	18,891

See Table 1.

## Prices (Dollars per Gallon except as noted)

	10/22/21	10/15/21	10/23/20
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	84.53	82.39	39.73
Conv. Regular Gasoline - NYH	2.571	2.574	1.168
No. 2 Heating Oil - NYH	2.414	2.435	1.089
Ultra-Low Sulfur Diesel Fuel - NYH	2.558	2.588	1.152
Propane - Mont Belvieu	1.485	1.483	0.540

Retail Prices		
10/25/21	10/18/21	10/26/20
3.383	3.322	2.143
3.809	3.751	2.559
4.071	4.007	2.810
3.713	3.671	2.385

See Table 10,11,12,14.

Data for the week ending October 8 reflect benchmarking to the July *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.